

MASS.
Y3. PVT A 13
1/998



vehicle miles 4,597,729
revenue miles 4,359,711

PVTA

annual report 19**98**

operating expense per vehicle mile 3.39

43 routes
23 communities



vehicle hours 364,728

188 buses revenue hours 356,220
operating expense per vehicle hour 42.70

90 vans

annual passenger trips 345,575
operating expense per passenger trip 1.32

service

98 Annual Statement

Gary A. Shepard, PVTA Administrator

As the new Administrator for the Pioneer Valley Transit Authority, I recognize the many ways in which PVTA contributes to the quality of life in our region. With 23 communities served by 43 bus routes and paratransit services, PVTA provides necessary links between citizens and greater mobility.



Fiscal Year 1998 was another exemplary year in the history of the transit system. Fixed route ridership continued to rise with an increase of 2% over the last fiscal year. The system reached a milestone by adding 1 million passengers to the fixed routes since 1993. Providing excellent service continues to be our goal and to demonstrate that, we have renewed our commitment to announcing bus stops by asking our passengers to let us know if and when stop announcements are not being made. To further that goal, we will continue to work on plans to provide excellent service during the long-awaited reconstruction of the Coolidge Bridge on Route 9 in Hadley. During construction, our mission is to continue to transport our regular passengers to their destinations quickly but to also introduce the service to commuters as the best way to beat construction delays.

Paratransit service continues to grow and attract new riders. That system increased trips last year 12.1% and will soon be the subject of a detailed study to determine how best to serve the Pioneer Valley's elderly and disabled populations.

Being new to this agency, I have found it helpful to meet with each of our member communities to get to know the needs of the diverse communities we serve. As a result of these meetings, PVTA will conduct various research projects to address the needs that have been brought to our attention. We are truly excited by the prospect of welcoming the town of Palmer to the PVTA family and look forward to working with local officials to design a public transportation system that will meet the needs of local residents. PVTA will also consider expanded service in the towns of Easthampton, Belchertown and Ware. We will also complete studies of express service from Holyoke to Northampton as well as service to the Westfield Industrial Park and the proposed Intermodal Center for that community.

On the legislative front, PVTA has fared well with the passage of the Transportation Equity Act for the 21st Century (TEA-21). This program will provide a 10% increase in funding over the next 6 years. While this legislation has been good news for transit, we still have our challenges. The Authority will continue to lobby in favor of forward funding and deletion of a 2½% funding cap imposed by the Commonwealth of Massachusetts. The strong relationship we enjoy with the transportation leaders in the Commonwealth should assist us as we go through this process.

PVTA continues to play a major role in the economic development of our region. The single largest example of this is the Union Station Intermodal Redevelopment Project. With the release of the station's Master Plan, this dream is becoming a reality. The stage is set and the new year will bring closure to the historical and environmental processes, paving the way for the beginning of the joint development process and final design. By 2003, PVTA's fixed route operations along with intercity carriers and Amtrak will be housed in this state-of-the-art intermodal center.

I look forward to completing my first full year as Administrator by bringing to the forefront those issues that are critical to the growth of the Transit Authority. Working with our competent staff, Advisory Board and operators, we will ensure growth and improved services as we begin the next millennium.

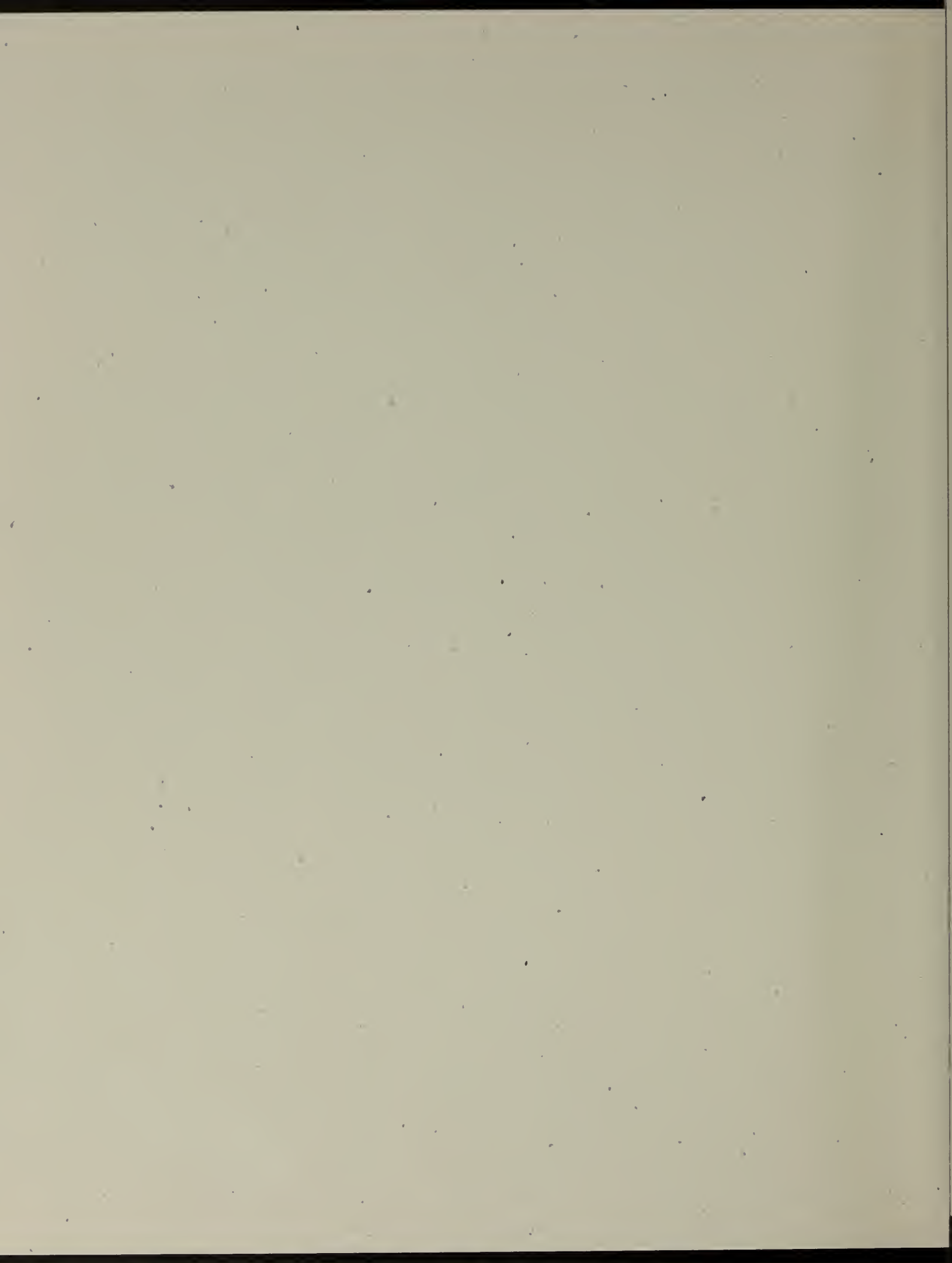
PVTA

Balance Sheets

June 30, 1998 and 1997

ASSETS	1998	1997
Unrestricted assets:		
Cash	\$ 3,665,327	\$ 3,598,163
Accounts receivable:		
Commonwealth of Massachusetts and local communities	16,644,811	15,619,884
Other	870,242	905,315
Due from Federal Transit Administration - operating	392,483	112,654
Prepaid expenses	168,470	158,288
Total unrestricted assets	21,741,333	20,394,304
Restricted assets:		
Cash	19,809	38,591
Cash - certificates of participation	1,029,645	1,029,645
Due from Commonwealth of Massachusetts	464,954	196,352
Due from Federal Transit Administration - capital	1,309,932	697,414
Total restricted assets	2,824,340	1,962,002
Property, plant and equipment (net of accumulated depreciation and amortization of \$38,375,768 and \$36,259,440, respectively)	29,616,753	31,625,692
Deferred financing costs, net	197,860	237,433
Total assets	\$ 54,380,286	\$ 54,219,431
LIABILITIES AND FUND EQUITY		
Unrestricted liabilities:		
Accounts payable	\$ 821,839	\$ 842,880
Transportation subsidies payable	407,947	361,194
Revenue anticipation notes	16,000,000	15,000,000
Insurance claims reserve	3,593,970	3,165,149
Accrued interest payable	621,626	634,881
Accrued payroll and related withholdings	203,064	125,214
Accrued pension and deferred compensation liability	93,646	110,515
Total unrestricted liabilities	21,742,092	20,239,833
Liabilities payable from restricted assets:		
Accounts payable	1,312,907	643,641
Certificates of participation	6,170,960	7,405,151
Deferred revenue	-	7,000
Total restricted liabilities	7,483,867	8,055,792
Total liabilities	29,225,959	28,295,625
Fund equity:		
Contributed capital	25,154,327	25,923,806
Commitments and contingencies		
Total liabilities and fund equity	\$ 54,380,286	\$ 54,219,431

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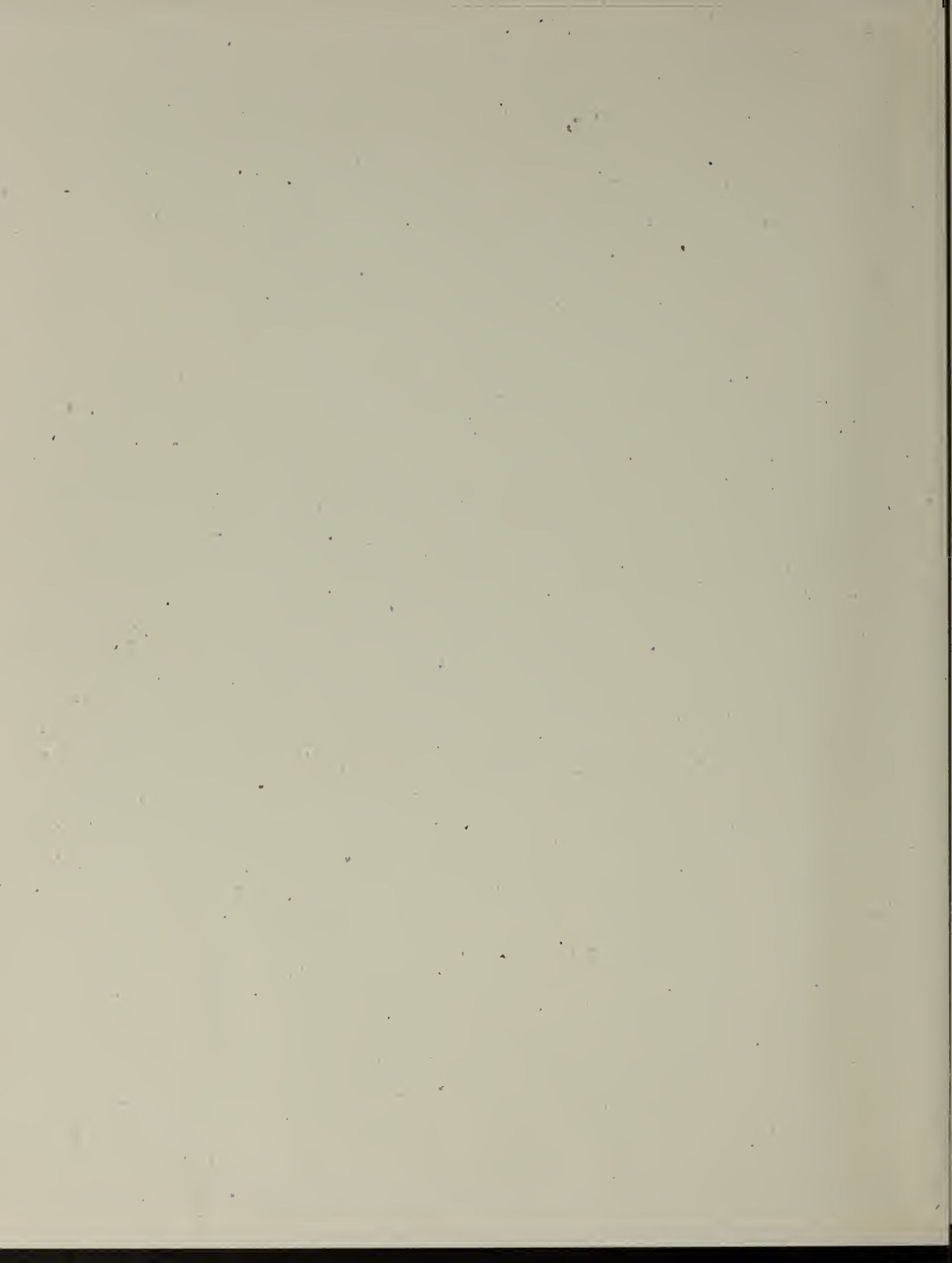


Budget

1998 PVTA Operating Budget & Expenses

	ACTUAL	BUDGET
GENERAL ADMINISTRATION	\$ 805,115	\$ 924,112
PERSONNEL	623,325	723,112
OFFICE and TRAVEL		
Copying & Printing	6,759	5,000
Equipment & Maintenance	17,604	17,000
Supplies	21,041	23,000
Utilities	70,861	75,000
Registration	3,921	6,000
Membership	12,936	14,000
Travel-in-State	1,169	3,000
Travel-out-State	9,654	13,000
Advertising	6,013	10,000
Rent & Janitorial	31,830	35,000
Total Office and Travel	181,790	201,000
CONSULTING SERVICES		
Legal	122,233	47,000
Planning	21,805	40,000
Marketing	231,589	225,000
Total Consulting Services	375,627	312,000
DIRECT ADMINISTRATION		
Auditing & Accounting	44,258	38,000
Service Charges	10,094	16,000
Computer Maintenance	28,046	40,000
Insurance	1,313,634	1,460,000
Interest	644,816	691,500
Total Direct Administration	2,040,848	2,245,500
SUBSIDY AGREEMENTS	14,067,985	14,651,147
E&H Services	7,382,401	6,659,369
TOTAL BUDGET	\$ 24,671,976	\$ 24,792,128

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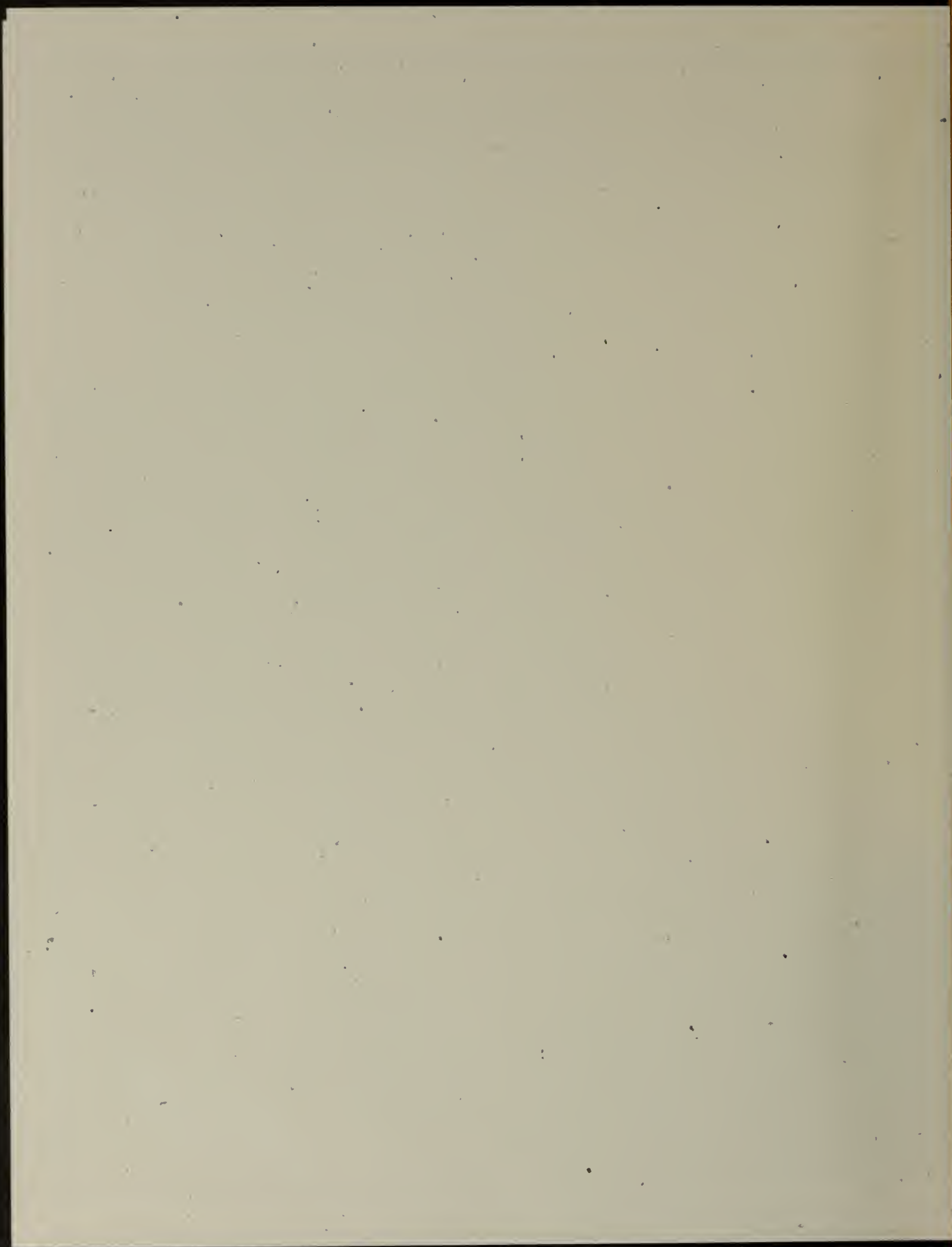


Operations

Statements of revenues, expenses and changes in fund equity • Years ended June 30, 1998 and 1997

	1998	1997
OPERATING REVENUES:		
Passenger fares	\$ 8,875,694	\$ 5,458,262
Advertising	79,175	116,507
Total operating revenues	8,954,869	5,574,769
OPERATING EXPENSES:		
Payroll and related benefits	1,071,239	1,123,315
Depreciation and amortization	5,188,081	5,706,548
Materials, supplies and maintenance	44,627	43,021
Elderly and handicapped services	6,831,535	3,848,134
Insurance	1,333,635	1,429,260
Utilities and other	134,153	139,345
Contracted services – carriers	14,091,625	13,674,158
Professional services	491,098	445,625
Rent	31,830	31,363
Total operating expenses	29,217,823	26,440,769
Operating deficit	(20,262,954)	(20,866,000)
NONOPERATING REVENUES (EXPENSES):		
Operating subsidies:		
Federal	607,116	1,041,526
Commonwealth and local	14,966,862	14,605,998
Gain on disposal of assets	47,311	13,880
Other income	-	2,040
Interest expense	(1,020,033)	(1,049,996)
Interest income	143,129	192,595
Total nonoperating revenues, net	14,744,385	14,806,043
Excess expenses over revenues	(5,518,569)	(6,059,957)
Fund equity, beginning of year	25,923,806	28,732,759
Capital assistance:		
Federal	3,799,272	2,600,803
Commonwealth of Massachusetts	949,818	650,201
Fund equity, end of year	\$ 25,154,327	\$ 25,923,806

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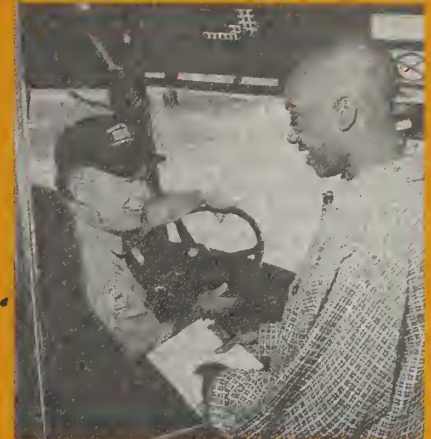
PVTA facts

Net Operating Expenses

\$15,573,978

FIXED ROUTE CHARACTERISTICS

Annual Passenger Trips	11,771,729
Annual Vehicle Miles	4,597,722
Annual Vehicle Hours	364,728
Annual Revenue Miles	4,359,796
Annual Revenue Hours	356,220



PERFORMANCE MEASURES

Operating Expense Per Vehicle Hour	42.70
Operating Expense Per Vehicle Mile	3.39
Operating Expense Per Passenger Trip	1.32
Passenger Trips Per Vehicle Hour	32.28
Passenger Trips Per Vehicle Mile	2.56
Operating Expense Per Vehicle Revenue Hour	43.72
Operating Expense Per Vehicle Revenue Mile	3.57
Passenger Trips Per Vehicle Revenue Hour	33.05
Passenger Trips Per Vehicle Revenue Mile	2.70

PARATRANSIT CHARACTERISTICS

Annual Passenger Trips	345,575
Annual Vehicle Miles	1,857,428
Annual Vehicle Hours	152,102



A



B



C



D



E



F

A. STATE	43.34%	\$10,693,292
B. FAREBOX	35.98%	8,875,694
C. LOCAL	17.32%	4,273,570
D. FEDERAL	2.46%	607,116
E. INTEREST	.58%	143,129
F. OTHER	.32%	79,175

TOTAL \$24,671,976

1998 OPERATING REVENUE

performance

PVTA Advisory Board

MEMBER

Agawam

Christopher S. Johnson,
Mayor

Amherst

Brian Harvey,
Chairman, Board of Selectmen

Belchertown

Linda Barron,
Chairperson, Board of Selectmen

Chicopee

Richard Kos,
Mayor

Easthampton

Michael A. Tautznik,
Mayor

East Longmeadow

Steven Manning,
Chairman, Board of Selectmen

Granby

William Johnson,
Chairman, Board of Selectmen

Hadley

Anthony Waskiewicz,
Chairman, Board of Selectmen

Hampden

Arthur A. Booth,
Chairman, Board of Selectmen

Holyoke

Daniel Szostkiewicz,
Mayor

Leverett

Donald Gibavic,
Chairman, Board of Selectmen

DESIGNEE

James D. Taylor

Arthur R. Swift,
Vice-Chairman,
Advisory Board

W. Daniel Fitzpatrick

Sandra Lapollo,
Executive Director, Council on Aging

Stuart Beckley,
Easthampton Planning Board

Robert Warren

David Moskin

Jack Hunter,
Planning Director

MEMBER

Longmeadow

Arlene Miller,
Chairperson, Board of Selectmen

Ludlow

John DeBarge,
Chairman, Board of Selectmen

Northampton

Mary Ford,
Mayor

Pelham

Andy Lichtenberg,
Chairman, Board of Selectmen

South Hadley

John Scibak,
Chairman, Board of Selectmen

Springfield

Michael J. Albano,
Mayor

Sunderland

Paul Korpita,
Chairperson, Board of Selectmen

Ware

John Desmond,
Chairman, Board of Selectmen

Westfield

Richard K. Sullivan,
Mayor

West Springfield

Louise Meheggan,
Chairperson, Board of Selectmen

Wilbraham

Frank Everton,
Chairman, Board of Selectmen

Williamsburg

Bertil Liander,
Chairman, Board of Selectmen

DESIGNEE

Julia Chmura

Ted Boryczka

Edward Marlin

Robert Kaldenbach

Scott Emirzian,
Chairman, Advisory Board

John White

James M. Boardman,
Director, Community Develop. Dept.

Derek Barlow,
Veterans Office

Richard Phelps

Jeffrey Ciuffreda,
Chamber of Commerce

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